bajaj corp limited

April 3, 2012

DCS-CRD **BSE Ltd.** **First Floor, New Trade Wing** **Rotunda Building, Phiroze Jeejeebhoy Towers** **Dalal Street, Fort** **Mumbai 400 023** Fax No. **2272 3719/2039** **Stock Code: 533229**	**National Stock Exchange of India Ltd.** **Exchange Plaza, 5th Floor** **Plot No.C/1, 'G'Block** **Bandra - Kurla Complex** **Bandra East** **Mumbai 400 051** Fax No. 2659 8237/ 8238 **Stock Code: BAJAJCORP**

Dear Sir,

Sub: Outcome of the Board Meeting held on April 3, 2012

Pursuant to clause 22, clause 36 and other relevant clauses, if any, of the Listing Agreement, we would like to inform that, at its meeting held today, the Board of Directors of the Company have decided seeking approval of shareholders through Postal Ballot for the following: -

1. To facilitate compliance with the provisions of Clause 40A of the Listing Agreement, viz to achieve minimum public shareholding of 25% (from the present level of 15.25%) by way of further issue of equity shares pursuant to the provisions of section 81(1A) of the Companies Act, 1956 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009- Institutional Placement Programme (Chapter VIII-A).

2. To seek confirmation of shareholders for the resolution passed by the Board of Directors in accordance with the provisions of section 372A of the Companies Act, 1956 for issuance of Corporate Guarantee amounting to Rs. 250 crores (since released on March 30, 2012) in connection with loan made to a Body Corporate. There are no Corporate Guarantees outstanding as on date.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,
For Bajaj Corp Limited

Sujoy Sircar
Company Secretary